GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Sri K. Venkata Ramana Reddy, IAS (SCS:2013) retired from service on attaining age of superannuation on 30.06.2024 A.N. – Refund of an amount of Rs. 1,50,778/- (Rupees One Lakh Fifty Thousand Seven Hundred and Seventy Eight only) towards Group Insurance Scheme together with interest accrued thereon to retired Member of Service – Sanction – Orders – Issued.

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GENERAL ADMINISTRATION (SC.A) DEPARTMENT

G.O.Rt.No.1409 Dated:24.07.2025.

Read the following:-

1. G.O.Rt.No.2123, General Administration (SC.A) Department, Dated:31.10.2023.
2. G.O.Ms.No.01, Finance (Admn.DI & IF) Dept., dt:03.01.2025.

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ORDER:

Sri K. Venkata Ramana Reddy, IAS (SCS:2013) was retired, from service on 30.06.2024 After Noon, on attaining the age of superannuation and he did not enrolled under the Central Government Employees Group Insurance Scheme, 1980.The retired Member of Service was subscribed to the Scheme @ 40 from 01.11.1989 to 31.10.1994 and @ 60 from 01.11.1994 to 30.06.2020 and @ 120 from 01.11.1995 to 30.06.2024.

2. In terms of the orders issued in the G.O.2nd read above, after examination of the matter, Government, hereby accord sanction for payment of an amount of Rs. 1,50,778/-(Rupees One Lakh Fifty Thousand Seven Hundred and Seventy Eight only) to Sri K. Venkata Ramana Reddy, IAS (SCS:2013) (Retd) being the saving part of the contribution of the retired Member of Service to the A.P. State Employees Group Insurance Scheme together with interest accrued thereon (Saving Fund Rs. 47118.125/-+ Interest Rs. 103659.875/-), deducted from the salary of the retired Member of Service from 01.11.1989 to 30.06.2024 towards the Group Insurance Scheme as shown in the Annexure to this order.

3. Government after further examination of the matter, out of the amount of Rs.1,50,778/- sanctioned in para 2 above, an amount of Rs. 47118.125/- i.e., saving fund amount shall be debited to "MH.8011-Insurance and Pension Fund-M.H.107 – A.P. State Employees Group Insurance Scheme – SH (01) – AP State Employees Group Insurance Scheme - 002-Savings Funds" and an amount of Rs. 103659.875/- i.e., the Interest on savings fund shall be debited to "MH8011-Insurance and Pension Fund-MH-107-A.P.State Employees Group Insurance Scheme-SH (01)-AP State Employees Group Insurance Scheme -003 Interest from Government".

(P.T.O)

4. The Drawing and Disbursing Officer, General Administration (Claims) Department shall draw and credit the amount sanctioned in para 2 into Sri K. Venkata Ramana Reddy, IAS (SCS:2013) Account No. 10528820419, State Bank of India, Hindupur (IFSC Code No: SBIN0000845).

5. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUKESH KUMAR MEENA
PRINCIPAL SECRETARY TO GOVERNMENT (POLITICAL)

To
Sri K. Venkata Ramana Reddy, IAS (SCS:2013) (Retd.)
D.No.1-1189-35A, NGO Colony, Kadiri, Ananthapur, Andhra Pradesh-515591.
The Drawing and Disbursing Officer, G.A (Claims) Department.
The Pay and Accounts Officer, Andhra Pradesh, Mangalagiri.
Copy to:
The P.S to Principal Secretary to Government (Political), A.P
The Accountant General, Andhra Pradesh, Vijayawada.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

(Annexure to G.O.Rt.No.1409 , General Administration (SC.A) Department, dt.24.07.2025)

Statement showing the calculation of A.P, Employees Group Insurance Scheme fund together with the interest in respect of Sri K. Venkata Ramana Reddy, IAS (SCS:2013) retired on 30.06.2024 on attaining the age of superannuation.

S. No.	Commencement of insurance cover to which is enrolled initially and the change of higher ground details	
	Date of commencement of the scheme:	01.11.1989
	Last instalment contributed:	30.06.2024
	Reason for discontinuation of the scheme:	Retired on 30.06.2024
A	ACTUAL CONTRIBUTION CALICULATED AS PER UNIT PRICES OF G.O.Ms.NO.01, FINANCE (ADMIN.DI&IF) DEPARTMENT, DATED: 03.01.2025.	
1	01.11.1989 to 31.10.1994 @ Rs. 40 per month (4 units @ Rs. 10/- per unit)	
2	01.11.1994 to 30.06.2020 @ Rs. 60 per month (No Extra Units)	
3	01.11.1995 to 30.06.2024 @ Rs. 120 per month (4 units @ Rs. 15/- per unit)	

B Savings & Insurance Parts out of the Contribution

	From	To	Subscription per unit	No. Of units	Subscription remitted	Group	No. Of Months	Total amount	Insurance Fund	Saving Fund
1	01.11.1989	31.10.1994	10	4	40	B	60	2400	750	1650
2	01.11.1994	30.06.2020	15	0	60	B	NO Extra Units			
3	01.11.1995	30.06.2024	15	4	120	A	344	41280	12900	28380
						Total	404	43680	13650	30030

CALCULATION OF SAVINGS FUND WITH INTEREST
AS PER UNIT PRICES OF G.O.Ms.No.01, FINANCE (ADMIN.III) DEPARTMENT, DATED 03.01.2025.

S. No.		Calculation of total benefits under GIS Saving	No. Of units	Total
1	Accumulated Savings with interest from 01.11.1989 to 31.10.1994 @ Rs. 40 per month (4 units)	Units from 11/1990 to 31.10.994 = 4x23302.32	4	93209.28
2	Accumulated Savings with interest from 01.11.1994 to 30.06.2020 @ Rs. 60 per month (4 units)	No extra Units	0	0.00

3	Accumulated Savings with interest from 01.11.1995 to 30.06.2024 @ Rs. 120 per month (8 units)	4 Unit(s) from 11/1995 up to 30.06.2024 = 4 x 14392.30	4	57569.2
	Total No. of GIS units and net GIS benefit to the retired officer up to 30.06.2024		8	150778.48
			Rounded to Rs.	150778
	Savings part		**Interest**	**Total**
	47118.125		103659.875	150778

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